TONOPAH DAILY BONANZA

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DIVIDENDS FROM THE DIVIDE

T the phenomenal rate of development out in the Gold Moun A table region there cannot be the peradventure of a doubt but that before long the list of dividend payers will receive a substantial addition from this quarter. Fourteen months ago the Tonopah Divide was begging the notice of investors. The managing director was confident that time and the expenditure of money would bring about a disclosure in that part of the Tonopah section that would make mine operators sit up and take notice. The stock at that time was held nominally at 5 cents a share with few bids and investors reluctant to make commitments in that quarter. The man behind the guns never fattered in their conviction and they used their own fortunes to promote a property which they were confident would repay them many fold for their faith in eventually making a mine. Today they can look back at the days of the knockers whose hammers kept up a steady staccato in disparaging the geological conditions which had been sparned by both gold and silver seekers in the early days of Tonopah and Goldfield. From s cents to \$3,120 g a share is a long leap but there is not a man to day who does not believe that still higher prices are coming and moreover, that this stock enhancement will be predicated on physical improvement that will have to a skeptical world a nuneralization that has never been paralleled since the boom days of Gold field when the Combination, Mohawk, Florence and Clermont contributed to the highest dividends disbursed by any single district. simply forecasts the time when other properties in the same belt will some into the money through hard conscientious mining. The Divide section has never had the odium of forming the foundation for the issuance of a single share of wildest stock. Every dollar raised by the promotion of mines in that section has gone into the ground for which stockholders will some day he rewarded with

Development of the Divide district will redound to the glory of Tonopah for, it is here that the stockholders live in greatest number and any material betterment of the prospect must bring to home investors profits that will engender a greater optimism in the future of this camp. Property values will be stabilized and business will show a real enhancement from the natural growth of demands for all kinds of commodities.

THE RIGHT RE RE THE THE THE

SILVER STOCKS COMING BACK

E ASTERN investors are beginning to pay more attention to min-ing stocks as a means for laking on stable securities with good dividends in sight. During the war there was a failing off in the demand for the precious metal chares while the industrial metals gained in popular ascendancy. By the withdrawal of government support from the latter values have declined and lower prices must prevail until such time as reconstruction accomplishes the regeneration of war swept industries in the aid country. In the meantime gold and silver are more than holding their own as it has become a recognized fact that the supply of money metals is at a disparity with the demand for a good circulating medium. For the present there is a full in the inquiry from the Orient for silver, but that can only be for a short period until crop conditions call for an in ercused volume of the white metal to aid in the world wde distritution of foodstuffs. In this situation Tonopah occupies an enviable position and securities based on the holdings of mines in this distriet all show an upward tendenty. During hostilities the local producers have fortified their positions by an intensive cam paign of development which is biginging to show results. For in stance West End on the showing of ore in sight, prospective are reserves whose existence cannot be controverted and improved to cilities for production, reduced costs of operation and the intro duction of working economies, is regarded as one of the best buy: in the market. The rate of extraction is higher than it has eve been, the aggregate of toursage handled on company account is greater and the net earnings, all disclose a happy combination that is bound to bring returns as great as any property in the district Tonopah Extension is going to greater depth than any other mine a camp and, by proving up the downward extension of the famous Merger vem, the company has placed in sight a source of tonnage hat will keep the big mill of the company going for an indefinite time. The monthly builtion shipments are far in excess of dividend requirements while the improved value of the ore reaching the mill is a guarantee of still greater profits. There is no disposition or the part of the company to inflate earnings through treating highgrade ore as it comes from the mine as the management has found it makes for more enduring earnings to maintain mill heads at a value that enables it to use the enormous tonnage of low grade ores which may be treated at a handsome profit by mixing with the better values. The Extension is back on a dividend basis which promises to continue without limit owing to the wisdom of the management in keeping its dead work or development far in excess of the actual needs of the regular dividends. The old reliable Bet mont keeps up its tonnage with a regularity that is almost monotonons and it is currently believed that the reserves have been greatly calarged lately by development of orebodies where it was thought the veins were pinching. Steady improvement in the earnings also lead to the conviction taht the day is not far distant when the company will go back to its old dividend payments of 50 cents per share per annum. Any one who gives a thought to the physical condition of the Midway knows that company is rounding into shape for a steady production after years of prospecting and constant improvement guided by the advice of the best mine engineers in the country.

PRESIDENTIAL PREFERENCES

A SSERTING that schoolmasters, professional military men and judges, are unfitted by training and habits to serve as president of the United States, the Republican Publicity Association has

assued an appeal to Republicans to give immediate consideration to LIKE OTHER ORIENTAL TOWNS the type of presidential candidate they will need in 1920.

The nation needs a president who has had broad training and sperience in the practical affairs of the world and of government. We have suffered irremediable injury from the halting and vacillatng eccentricities of theorists, whose chief skill is in making fine thrases that mean anything or nothing as subsequent events may

"We need a president whose associations and sympathies have been with the producers of the country, for upon the prosperity if the producers the future greatness of this nation must rest. We ise the word 'producers' in its broadest sense. Some consideration. at of a secondary sort, may be given to people who class themelves only as consumers.

There are three classes of men whose training and habits of bought unfit them for the presidency. These are schoolmasters, cofessional military men, and men who have served long upon the each. Men of these classes have been removed from class relaon with the world of affairs. They have become accustomed to give obsequious obedience. They have formed the mental must dictator habits that are accentuated more than overcome by dection to the presidency. This country needs a servant, not a master in the White House. Under our form of government the uple, through their representatives in congress, make the laws nd the president is charged with the duty of executing them?"

Jouna Since Earliest History Has Been More or Less the Plaything of Conquerors.

In the tribute lists of Thothmes III. king of Eavpt, who held his court on the lumbks of the Nile, some 1500 years before the Christian oral there timbed the town of Joppa, Thoulines III was a rban эстеплена зассеня/п1 сипарияли in Syrbic twice captured Kastesh and was one of the greatest builders and So, although nothing to certain about be matter, he probably emplaced hipparanel hald tribute on the inhabitants. he floor, in today, built their houses over the "gounded hillock" which, from the -co, forms a gracious handmark, That was \$1,400 years ago, and every into the old ray, which looks out for the Mediterunean toward the such of Africa, away beyond Egypt,

A state legislature never had a better chans

men and women.

Thirsty Fighters Went on Their Way Blessing the Thoughtfulness of That Red Cross Worker.

There was plenty of water in X, but a Un many of it was more deadly than a German machine gun. It's impossible to push two or three hundred thousand soldiers back and forth over a locality, especially when half of them are Germans and there isn't time to denn up after they have been defented, and keep the water supply unaffected. And when, as is the case often, the water wasn't very pure to with, it's not at all wise to daily with the idea of drinking it. But what Chicago Tribune. you do when you've been out all fighting and pursuing Germans and your canteen's empty and the roof of your mouth feels like a vulcanized scrapbing board?

That's the thought that came to a Red Cross field service man during the hortest fighting in August. It was not in two senses. The bullets flew and the sun metted. And the Red Cross man took out his largest maronte and filled it with water that was cool and purified. He kept it full ail day and every soldier that passed that way had a drink of water. It was water they wanted Just then. A little nitiative on the part of one man made the soldiers as he himself put it "ab surelly grateful." But after struggling icross fields and reads all day in the hot sun, well-well men do become absurdly grateful for a drink of cool water.-From a Red Cross Scrapbook.

Smashing All Records.

The knell of such musical German propaganda, as "Die Wacht am Rhein" and "Deutschland Uber Alles" was sounded the other day when more than 1,500 phonograph records embracing these and similar airs were destroyed by a committee of women acting under the auspices of the National Phono graph Records Recruiting corps. The records were reduced to fragments with hammers at the corps headquar ters. Aside from ridding the country of all German records that sever of propagands, the primal purpose of the organization is the gathering up of all slacker records" in the country for the entertainment of American boys in the front-line trenches. To this end lacker drive for records will be launched next week .- New York Sun

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TOKIO, Dec. 26.-Carrying mes- licularly as the representative of the iges of greering from the women of millions of women of the National be United States, Miss Caroline E. Council of Women, or which the orness, of Poughkeepste, N. Y. president is Mrs. Philip Moore, and send of the department of astronomy brought a letter directed to the at Vassar college, has been making women of Japan which she delivered study of the conditions of woman, to the Women's Patriotic League of wood in this country and has been this country. She also brought mesthe recipient of many honors on the sages from the women's committee part of distinguished Japanese, both of the Council of National Defense, om the National American Association: The ta eviational Wester Seffrage Al-GRATEFUL FOR COLD WATER lance, the National Organization of Public Health Nursing and from the

My little consin bent away with himother to visit his aunt in the country. His mother went in fear and trembling of the thought of how he would misbehave. But to her sucprise he was angelic during the whole visit-always conditions in America and great in did as he was told and never mishehaved. As soon as he entered his own home, however, he was his mitural selfngain "Why, Jimmy," she said, "you w

so good while you were away, why do: Shibuwawa, the leader of Japan you seart acting badly now?" "What's home for?" asked Jimmy

Novel Contribution Box.

novel contribution box for churches It a person drope in a quarter or more there is silence; if he contributes : dime a beli rings; a nickel sounds whistle. If an unfortunate pretends |to be asleep when the box is passed. It wakens him with a watchman's ratthe. It is said that a Nebruska more has perfected an invention which enables the user of a party telephone to identify any other subscriber wha day. Thursday, Saturday, may be listening to his conversation. Even the milder transgressions are

Miss Burness was met at You of leading Japanese women works and was enterrained at the Christia ar college. She was recorted to cluding Princess Oyenta Haroness Megata and others. She was goes of honor at a public dinner unde to Jamesteen of the English Speak ng Society at which Paron Kanda resided. She delivered adaresses at Arious schools and presented great ings from the students of Vassar One of Miss Pariness most odenof days was spond with the year able: Marques ORoma when son

nomen's activities in the war work of the Cared State- Marquis Ok time showed great familiarity with terest in the education of Japanes women. Miss Ferness also had talks with theron bilingum heart of the Jananoso Red Cross, and with Baron

Everyabers Was Purness found a Keen interest in actual was being accomplished in the United States for the development of woman and a A Minnesota man has invented a very great admiration everywhere for what the women of America had stone to suppore American unidier in the war.

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